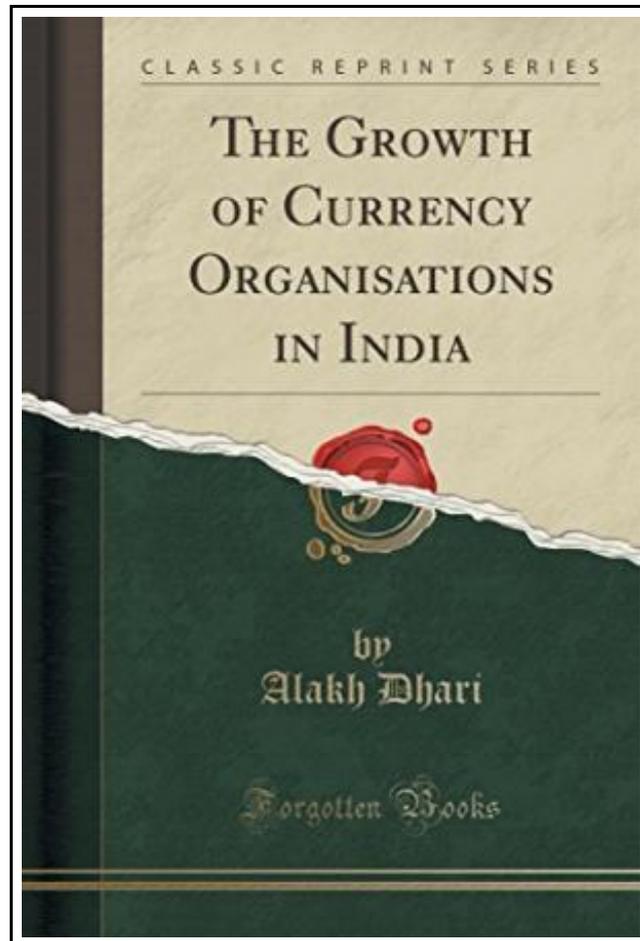


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Reviews

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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English Brand New Book ***** Print on Demand *****.Excerpt from The Growth of Currency Organisations in India Before the advent of the British era the progress of currency institutions in India followed along the Hues of old eastern belief, viz., of full-value legal tender money. The Government mints in pre-British days simply assayed and tested the precious metals and cut the same into convenient sizes. The Government stamp added nothing to the value of a coin but only certified to its weight and purity. There was no token metal or paper currency. This same cult was recognised and continued in the early British days. But when the conquests of science and the advance of modern ideas about economical forms of currency changed the old order of things and new beliefs and principles gained ascendancy, the theory of full value legal-tender money underwent a radical change and the present system of token metal and paper currencies was introduced. The framers of the present currency system in India have steadily striven to cast it on the Hues of the latest accepted principles of monetary science in England. But, whereas, in England and elsewhere, the artificialities of a token currency are covered by the ample play of a genuine, full-value, gold coinage in the country, the currency policy of India is bereft of such assuaging characteristics. The task of tracing and recording the currency history of India is full of difficulties. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged...



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