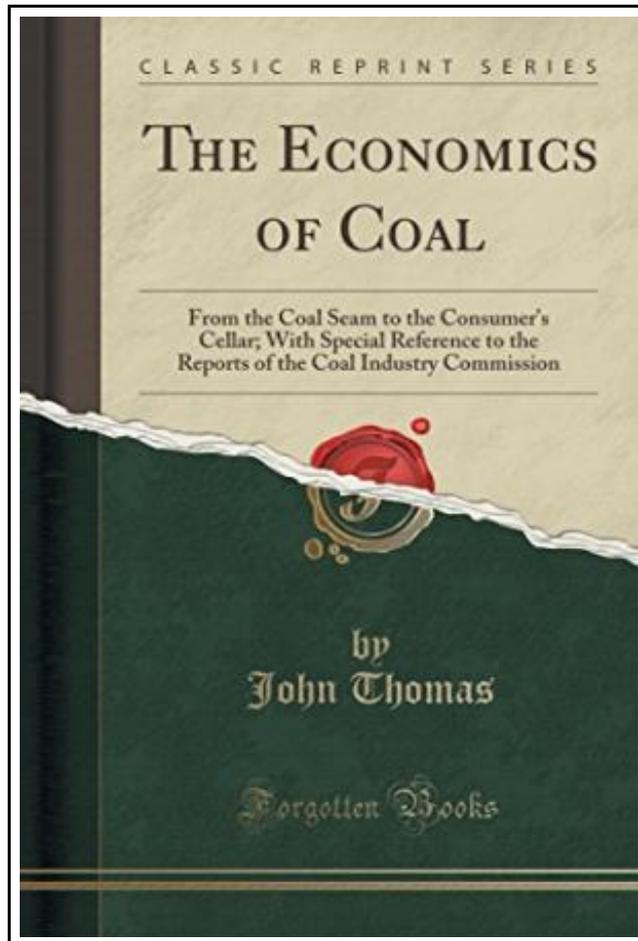


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Economics of Coal: From the Coal Seam to the Consumer s Cellar; With Special Reference to the Reports of the Coal Industry Commission Mr. John Thomas has contributed in this little pamphlet a most useful addition to the growing volume of literature dealing with Coal Mines and Coal Miners. He sets forth in a simple, direct way most of the economic and human factors which are employed in the production and distribution of the commodity coal. His analysis reveals the factors, both essential and non-essential at present which have their being in the industry. Broadly speaking, the essential factors are those described as the Raw Material Coal, and the labour of considerably over a million workpeople, both manual and mental, who contribute to the removal of the coal from its position in the earth to the consumer. There is no other general classification, than the foregoing possible, when describing the essential factors. Such factors as capital, both fixed and variable, are provided in the last analysis by the factor of labour, both manual and mental. The non-essential factors are those represented by those people who do nothing but provide money capital for the carrying on of the industry, and who for such provision receive dividends upon the money so provided out of the difference between the price labour obtains, as wages and salary, the cost of the raw materials described generally as stores, timber, etc., and the price obtained for the coal upon the markets of the world. It is claimed that to describe the providers of capital as non-essential factors is to make the facts. But when it is seen, as it can...

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