



## The Speeches, Addresses and Writing of Cassius M. Clay, Jr

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By James Kennedy Patterson

Theclassics.Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1914 edition. Excerpt: .On the other hand, a currency that unduly rises in value hurts the debtor class; equally impairs the obligation of contracts; lowers prices; checks enterprise and development; and has a chilling and depressing influence on business. The currency, or standard that remains constant in value hurts no one; gives confidence to business; and contributes in the greatest degree to prevent panics and to develop and increase the wealth and prosperity of the country. So it is always the highest wisdom to adopt that standard of value which varies least in the course of time. The gold standard, as we have it at present, with a plentiful but limited coinage of silver, and with a sufficient issue of paper money, all based on and equal to gold, is in my opinion the best attainable financial system. To leave this system, to go to the results...



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